

ETHAN CONRAD

PROPERTIES INC.

FOR IMMEDIATE RELEASE

Contact: Mona Escudero, Ethan Conrad Properties
Phone: (916) 779-1000
Email: mona@ethanconradprop.com

ETHAN CONRAD PROPERTIES HITS LANDMARK 10 MILLION SF IN PROPERTY OWNERSHIP

Sacramento, CA – February 7, 2024: Ethan Conrad Properties (ECP), a giant in the Sacramento region's commercial real estate market, celebrates a groundbreaking achievement: **owning over 10 million square feet of Commercial Real Estate.**

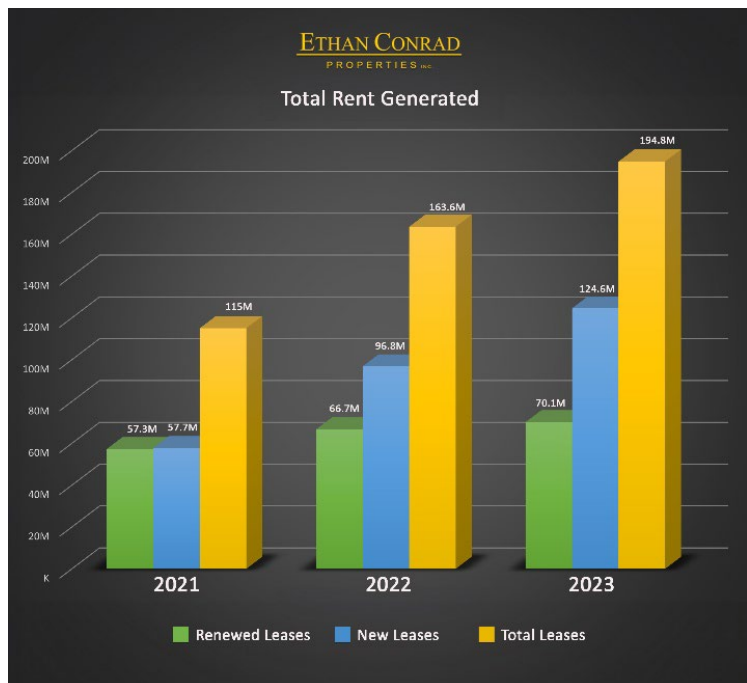


“**Ethan Conrad Properties takes pride in remodeling properties that typically have deferred maintenance and low occupancy and leasing space in them to high-quality tenants that are a benefit for the communities in which they are located.**” said Ethan Conrad, CEO/President. **“This is of particular importance and significant to the communities in retail properties.”**”

Based on their business model, Ethan Conrad Properties has received considerable positive community recognition and appreciation, particularly with prominent properties such as Yuba Sutter Marketplace and Chico Marketplace. ECP has leased to them over 400,000 square feet of space to high-quality retail tenants such as Hobby Lobby, At Home, Burlington, HomeGoods, Five Below, Raising Cane’s, Boot Barn, and many other prominent national tenants.

Founded in 1995 by Ethan Conrad, ECP has grown from a single-employee venture with two properties into a dominant force in the industry, signifying a journey of resilience, innovation, and strategic growth. They are one of northern California's largest vertically integrated commercial real estate companies, specializing in retail centers, office buildings, and industrial complexes throughout the greater Sacramento region and the Central Valley.

One of ECP’s core strategies is to **buy value-add properties** and **extensively renovate/improve them** with a focus on **adding value to both the properties** and the **communities** with these improvements.



Today, ECP owns and manages over 170 Commercial Properties comprised of 10% Industrial, 30% Office, and 60% Retail, with a combined value of over \$1.6 Billion. They are primarily a retail landlord with over 2,000 tenants and nearly 200 employees.

The company's business model focuses on adding value through property improvements (appearance and functionality) and leasing them to good-quality tenants that bring jobs, desirable retail services, and products to the communities.

In 2023, ECP received a *Certificate of Commendation* from the City of Yuba City for significant improvements to the Yuba Sutter Marketplace for their outstanding achievements in leasing and remodeling the Yuba Sutter Marketplace and enhancing the landscaping, signage, and the complete remodel of the property's exterior, which enriched the quality of life in Yuba City.

Ethan Conrad began his professional real estate career in 1989 as a broker at Bishop Hawk. He won various awards from the Association of Commercial Real Estate (ACRE), including the *Rookie of the Year Award* and *Industrial Broker of the Year Award (BOYA)*.

**Over 700
transactions
a year!**

Major milestones for the company include 2016 when ECP reached 100 employees; in 2018, Ethan Conrad was recognized by the Sacramento Business Journal as “*One of the Top 100 Most Influential People in Commercial Real Estate in the Nation,*” and 2022-2023, achieved *Broker Performance* banner years. The Sacramento Business Journal recently nominated Ethan Conrad for *Most Admired CEO*. ECP continues its streak of being recognized as a *Fastest Growing Company* and ranked *4th largest Property Management Company* by Sacramento Business Journal.

ECP's milestone will be celebrated in the coming months, featuring social media highlights of key properties. This achievement is a testament to the collective effort of the ECP team and its visionary leadership.

Please contact us on this time-sensitive story and for more examples of properties that have brought value to their community. A chronological, detailed version of this Press Release is available upon request or download at <https://ethanconradprop.com/10m-sf-and-growing/>.

Contact Information

Address: 1300 National Dr., Suite 100,
Sacramento, CA 95834
Phone: (916) 779-1000
Email: mona@ethanconradprop.com
Website: <https://ethanconradprop.com/>

Facebook: <https://www.facebook.com/ethanconradprop>
X: <https://twitter.com/EthanConradPrp>
LinkedIn: <https://www.linkedin.com/company/ethan-conrad-properties-inc>
Instagram: <https://www.instagram.com/ethanconradprop/>

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